



Wagner Magnete · Obere Straße 15 · D-87751 Heimertingen

Technologie die anzieht

DISTRIBUTION CONTRACT

between

Wagner Magnete GmbH & Co. KG

Obere Straße 15, D-87751 Heimertingen Germany
hereinafter referred to as "Wagner"

and

Dalian Leader Fluid Control Technology Co., Ltd,

No. 5 Luohu Road, Dalian Free Trade Zone, P.R. China P.C. 116000
hereinafter referred to as "Dalian Leader"

WHEREAS, Wagner is willing to grant Dalian Leader rights on the terms and conditions provided hereinafter. Both parties hereto agree as follows: Distributor agreement

This agreement covers Wagner standard magnet products, such as magnetic clamping devices, electronic power supplies and control units, demagnetizing units hereinafter referred to as the Products. Dalian Leader is hereby appointed as Wagner's distributor in the Territory Peoples Republic of China, herein referred to as the Territory, for the sale of products.

Dalian Leader shall not supply the products outside of China, unless the appropriate permission given from Wagner.

In case opportunities arise outside China, but only in Asia, both parties should agree how to proceed further. Dalian Leader cannot supply any of the mentioned products in Europe, India, Africa, U.S. or Australia. The products shall be sold under the Wagner's brand name, and all the advertising, marketing, marking and sales material shall carry this brand name.

Dalian Leader will not be entitled to use the technical information supplied by Wagner as well as the production of parts, when the contract is finished or cancelled, unless an express consent by Wagner.

This agreement shall be subject and construed in accordance with the laws of Country of Germany. This contract is valid as long as no one of both parties will be annulling it. In case of failure to comply with the terms of this contract will lead to the cancellation of the contract. Furthermore each party has the right to annul this contract within six month.

WAGNER MAGNETE GmbH & Co. KG

By: Mr. Wolfgang Wagner

Title: General Manager

Heimertingen, 29. March 2017